

thyssenkrupp Aerospace further expands cooperation with Dynamatic Technologies Limited

The Indian aerospace industry is growing steadily. The international original equipment manufacturers (OEMs) are increasingly purchasing components in India, and are carrying out research and development locally. In doing this they are responding to the call of the "Make in India" campaign, which highlights opportunities in aerospace technology. thyssenkrupp Aerospace, a Materials Services company, recognized this trend early and opened its own site in Bangalore in 2015.

One important customer of thyssenkrupp Aerospace is Dynamatic Technologies Limited (DTL). During the Paris Air Show the two companies have agreed on another milestone in their partnership. Following the signing of the new long-term material supply contract in the summer of last year and the supply chain management agreement signed in early 2018, the aerospace supply chain experts will now also provide third-party logistics services for DTL. These services will include just-in-time deliveries of finished aircraft components for the construction of the Airbus A330 flaptracks.

"The expansion of our cooperation is an absolute sign of confidence and confirms our good relationship", explains Gopi Hanumanthappa, Managing Director of thyssenkrupp Aerospace in India: "In addition to good performance, communication is very important. In close collaboration with DTL, we were able to understand our customer's needs even better and then offer an individual solution that was convincing. In addition, our local presence and the associated network is a competitive advantage for us".

An absolute advantage is the proximity to each other, as both companies are based in Bangalore. Over the last few years, the capital of the state of Karnataka has developed into a cluster for aerospace technology. For thyssenkrupp Aerospace's fast-growing business in India, the contract extension is another success story and demonstrates the importance of the region for thyssenkrupp Aerospace's global strategy.

As one of the world's leading service providers in the market for raw materials, processing services and the management of complex supply chains, thyssenkrupp Aerospace supplies the required materials just-in-time, cut and machined exactly to customer specifications. The aim is for customers to be able to concentrate fully on their core business. The company has a global network of more than 2,000 employees and 44 locations in over 20 countries.

Illustrative image material is available for download under the following link
(Source: thyssenkrupp Materials Services):

https://transfer.thyssenkrupp.info/public/b90366n_3bf0e6246889b008ca0169

About thyssenkrupp Materials Services

With around 480 locations – including 271 warehouse sites – in over 40 countries, thyssenkrupp Materials Services is the biggest materials distributor and service provider in the western world. The broad service spectrum offered by the materials experts enables customers to concentrate more on their individual core businesses and spans two strategic areas: global materials distribution as a one-stop shop – from steel, tubes and pipes, nonferrous metals and specialty materials to plastics and raw materials – and tailored services in the areas of materials management and supply chain management. An extensive omnichannel architecture offers 250,000 customers worldwide cross-channel, round-the-clock access to more than 150,000 products and services. A highly efficient logistics system ensures that all requested services are smoothly integrated into customer production processes “just-in-time” or “just-in-sequence”.

Contact:

Lars Bank
thyssenkrupp Materials Services GmbH
Head of External & Internal Communications
Business Area Materials Services
www.thyssenkrupp-materials-services.com
E-Mail: lars.bank@thyssenkrupp.com
Phone: +49 (201) 844-534416