

thyssenkrupp is strengthening its IT expertise in India: Integration of the Technology Center into thyssenkrupp Materials Services

With the integration of the thyssenkrupp AG Technology Center India into the thyssenkrupp Materials Services segment, the group is merging its IT expertise in India. By combining resources and technical expertise, thyssenkrupp aims to drive operational efficiency and innovation development, key to supporting the company's growth and transformation. The technological expertise is being deepened by bringing together IT experts from different fields under one roof, and the quality of services for the entire group is being increased.

"This is an important step in strengthening our IT capabilities in India and further increasing our innovative strength. The combined expertise of our teams will enable us to respond more agilely to the requirements of our segments and our customers. Around three quarters of our customers at thyssenkrupp Materials Services want more digital solutions from their partners – and the India location plays a very important role for us in developing these solutions. For example, the digitalization of supply chains is an essential factor in increasing transparency and resilience in procurement," explains Ilse Henne, CEO of thyssenkrupp Materials Services and the member of the thyssenkrupp AG Executive Board responsible for IT, during a visit to India.

Comprehensive service portfolio

The Thane-based IT unit thyssenkrupp Materials IT Services India of thyssenkrupp Materials Services was founded in 2016 and has grown from around 40 to approximately 240 employees. The department provides a wide range of services for the segment, including the development and provision of e-commerce platforms and solutions for supply chain management. More than 250,000 customers worldwide benefit from established digital solutions and can participate in innovative pilot projects such as the digital platform "Forward Sensing", which is designed to provide its users with a complete view of their entire supply network and its dependencies in real time. Another example is the SteelBuy marketplace, where market participants can anonymously buy and sell metals.

In 2019 thyssenkrupp opened the TechCenter in Pune, which is characterized by a lean and agile approach to application development and has extensive expertise in the field of artificial intelligence. More than 22 projects, such as solutions for predictive maintenance in plant engineering or smart inventory management in the automotive sector, as well as the development of two patents, have already been realized. The approximately 50 employees will be integrated into the restructured unit, but will continue to be based in Pune. After the merger, the unit will continue to offer services to the entire thyssenkrupp Group.

Access to an attractive talent pool

India is home to one of the world's largest technology hubs, harboring a vibrant ecosystem of skilled professionals, innovative startups, and state-of-the-art infrastructure. By choosing Pune and Mumbai metropolitan region, thyssenkrupp is tapping into this immense talent pool, positioning itself at the forefront of digital transformation. thyssenkrupp and thyssenkrupp Materials Services strategically chose the two locations in Pune and near Mumbai for this reason. Both regions offer an attractive pool of skilled labor and attract talent from a variety of backgrounds.

About thyssenkrupp Materials Services

thyssenkrupp Materials Services is one of the world's leading mill-independent materials distribution and service providers, with around 380 locations in more than 30 countries, mainly in the core markets of Europe and North America. In fiscal year 2023/24 the company generated sales of €12.1 billion and earnings of €204 million with around 16,000 employees. The broad range of services offered by the materials experts enables customers to focus even more on their individual core businesses. With its "Materials as a Service" strategy, the company combines the distribution of materials and raw materials with data-driven supply chain management products and services. Digital solutions ensure efficient, resilient and resource-conscious supply chains for customers, thus providing the basis for sustainable operations. Materials Services is committed to becoming climate-neutral by 2030.

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