

thyssenkrupp Aerospace supports Magellan's Global Expansion with Renewed Partnership

thyssenkrupp Aerospace, part of thyssenkrupp Materials Services, one of the world's leading mill-independent materials distribution and service providers, has agreed to a 10-year contract extension to manage the material demand for Magellan Aerospace (UK) Limited ("Magellan"), a global aerospace company that develops, designs and manufactures aircraft components worldwide. The agreement is a continuation of the successful, long-standing relationship between the two companies dating back more than 20 years.

Under the agreement, which also covers Magellan's subcontractors, thyssenkrupp Aerospace will handle the entire supply chain management of raw materials, warehousing and other processing services for Magellan's facilities in Europe and India. The main product group is aluminum plates, which will be serviced from the thyssenkrupp Materials Services sites in the UK, India and Poland, with tube and extrusion products supplied from the thyssenkrupp Materials UK site in Milton Keynes. These materials will be delivered just-in-time to Magellan's facilities.

To strengthen its local alignment with Magellan, thyssenkrupp Aerospace is in the process of expanding its current site in India with an additional processing warehouse. This \$4 million investment in a cutting-edge facility will not only facilitate the growth of the company but also lead to the creation of new employment opportunities in the region. Additionally, the business has also invested in a brand new 5-axis waterjet machine, equipped with high-precision 3D cutting technology, which is now operational at the Darton site in South Yorkshire, UK.

An important aspect of the partnership is the commitment of both parties to collaborate on digitalizing significant parts of the supply chain to increase visibility and resilience. This includes bundling all material demand to reduce waste and unnecessary stockpiling.

Billy Kingsbury, CEO of thyssenkrupp Materials UK and responsible for the aerospace business in the UK, said: "We are delighted to continue our collaborative and successful long-term relationship with Magellan. Because we've worked with Magellan for so long, we have a deep understanding of their materials supply chain. Together with our global footprint and our bespoke material management solution, this puts us in an ideal position to support Magellan's strategic growth in emerging markets such as India."

Philip Underwood, CEO of Magellan, added: "At Magellan, we value strong partnerships that drive innovation and efficiency. Our continued collaboration with thyssenkrupp Aerospace over the past two

decades underscores our confidence in their ability to deliver supply chain management and material services.“

With operations throughout North America, Europe, and India Magellan Aerospace is a global, integrated aerospace company that provides complex assemblies and systems solutions to aircraft and engine manufacturers, and defense and space agencies worldwide. Magellan designs and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced proprietary products for military and space markets, and provides engine and component repair and overhaul services worldwide.

thyssenkrupp Aerospace is a leading global company that delivers supply chain solutions for the aerospace industry. The company's network spans more than 30 sites in over 20 countries and its over 3,500 customers include the world's biggest aerospace manufacturers and their suppliers. thyssenkrupp Aerospace offers supply chain management as well as a wide range of supply chain and manufacturing services. These include procurement of raw materials, warehousing, precision processing, third-party logistics, and just-in-time delivery.

Further Information: <https://www.thyssenkrupp-aerospace.com/>

About thyssenkrupp Materials Services

thyssenkrupp Materials Services is one of the world's leading mill-independent materials distribution and service providers with around 380 locations – including around 270 warehouse sites – in more than 30 countries. In the 2022/23 fiscal year, the company generated sales of € 13.6 billion and earnings of € 178 million. The versatile range of services offered by the materials experts allows customers to focus even more strongly on their individual core businesses. As part of its strategic further development “Materials as a Service”, the company is focusing on the supply of raw materials and materials as well as products and services in the area of supply chain management. Digital solutions ensure efficient and resource-saving processes for customers and thus provide the basis for sustainable action. From 2030 on, Materials Services will operate on a climate-neutral basis.

Image material is available for download under the following link (source: thyssenkrupp Aerospace):
https://transfer.thyssenkrupp.com/public/u146946s_53a6b1ad9c74839d65980c

Caption (f.l.t.r.):

1. Patrick Marous, CEO at thyssenkrupp Supply Chain Solutions
2. Jeff Kennelly, VP of European Operations at Magellan Aerospace
3. Simon Kelly, Senior Key Account Manager at thyssenkrupp Materials UK
4. Jason Addis, VP of India Operations at Magellan Aerospace
5. Billy Kingsbury, CEO at thyssenkrupp Materials UK
6. Ilse Henne, Member of the Executive Board at thyssenkrupp AG and CEO at thyssenkrupp Materials Services

7. Phillip Underwood CEO at Magellan Aerospace

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