

thyssenkrupp Materials Services acquires WAVES and expands sustainability product range

thyssenkrupp Materials Services has announced the acquisition of WAVES, a leading provider of sustainability management platforms based in Luxembourg. This strategic acquisition is an important step in expanding the sustainability product suite of pacemaker, a corporate venture of thyssenkrupp Materials Services, and underscores the company's commitment to supporting its customers in their sustainability goals.

WAVES provides an award-winning Sustainability Management Platform (SMP) that helps companies calculate and manage their environmental, social and governance (ESG) indicators along the entire supply chain. Companies can use the platform to monitor their sustainability performance in real time and proactively take measures to minimize negative environmental impacts. With WAVES' SMP, pacemaker will enhance its proprietary carbon intelligence solution, which combines raw data, industry expertise, and machine learning algorithms to provide accurate emissions forecasts.

"With this acquisition, pacemaker is increasing the sustainability of its customers and making an important contribution to achieving global climate targets. As one of the world's leading materials distribution and service providers, sustainability and digital excellence are key cornerstones of our strategy at thyssenkrupp Materials Services," says Patrick Marous, CEO of the Business Unit Solutions of thyssenkrupp Materials Services, to which pacemaker also belongs.

"I am very much looking forward to working with pacemaker to bring the WAVES vision to industry even faster and more effectively, namely to anchor sustainability as an integral part of corporate activity at all levels and along the supply chain," adds Armin Neises, founder and CEO of WAVES.

WAVES SMP is TÜV-certified and provides a comprehensive digital sustainability solution to help organizations meet the requirements of the EU Taxonomy and the Corporate Sustainability Reporting Directive (CSRD). The integration of this platform into the pacemaker portfolio means that customers of thyssenkrupp Materials Services can now access a reliable and scalable solution to help them accurately calculate and report their sustainability indicators. The materials distribution and service provider can potentially tap into a market of up to 50,000 companies. As part of the acquisition, the 11 employees of the start-up, founded in 2019, are transferring to pacemaker. The purchase price was not disclosed.

pacemaker.ai is a pioneer in the field of sustainable, AI-supported supply chain solutions. Founded as a corporate venture of thyssenkrupp, pacemaker.ai offers modern and customized software solutions for optimizing global supply chains – from industry to industry. The solutions, which can be individually configured to customer needs, focus on demand forecasting and carbon intelligence and use a combination of raw data, industry knowledge and machine learning to provide customers from a wide range of industries with highly accurate forecasts and balances. In this way, pacemaker.ai empowers its customers to make data-driven planning decisions that conserve resources, increase efficiency and reduce costs. With an interdisciplinary team and close ties to research, pacemaker.ai is shaping the future of global supply chain management. Sustainably better.

Further information is available online at: <https://www.pacemaker.ai/>

About thyssenkrupp Materials Services

thyssenkrupp Materials Services is one of the world's leading mill-independent materials distribution and service providers, with around 380 locations in more than 30 countries, mainly in the core markets of Europe and North America. In fiscal year 2023/24 the company generated sales of €12.1 billion and earnings of €204 million with around 16,000 employees. The broad range of services offered by the materials experts enables customers to focus even more on their individual core businesses. With its "Materials as a Service" strategy, the company combines the distribution of materials and raw materials with data-driven supply chain management products and services. Digital solutions ensure efficient, resilient and resource-conscious supply chains for customers, thus providing the basis for sustainable operations. Materials Services is committed to becoming climate-neutral by 2030.

An image is available for download under the following link (source: WAVES):

https://transfer.thyssenkrupp.com/public/v150013d_c6efd657deb59f042b87d6/

Media Contact:

Lars Bank

Head of Communications

thyssenkrupp Materials Services

E-Mail: lars.bank@thyssenkrupp-materials.com

Phone: +49 (201) 844-534416

<http://www.thyssenkrupp-materials-services.com>

<http://www.linkedin.com/company/thyssenkrupp-materials-services>